



Home Equity Line of Credit

The payments do not include taxes or insurance premiums. The actual payment obligation will be greater.

5.990% APR intro rate for 12 months then Prime Rate based on Wall Street Journal, subject to increase.

Interest only during the advance period, 15 year advance period, after the initial advance period entire outstanding balance including interest will be due in full.

\$50.00 annual fee during advance period.

Closing Costs paid by lender, if the Line of Credit is paid in full and closed within three years of activation there will be a an early termination fee equal to the closing costs paid on your behalf, which includes flood certification fee, Settlement/Closing fee, Appraisal fee, Credit Report fee and recording fees. These costs could range from \$400-\$1,000.

Name	Term Years	Example Loan Amount	Initial Rate	Points	APR
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*For Home Equity Line of Credit, the interest rate and APR will be 5.990% for the first 12 months. After the first twelve months the rate will be adjusted monthly to the Wall Street Journal Prime Rate during the remaining advance period and is subject to change at any time. After the first twelve months, the interest rate will not go below 3.990% or above 18.00%. Based on these terms, and WSJ Prime = 7.750%, the variable APR would be 7.750% after the first 12 months. Rates are quoted based on property being owner occupied or a second home with 80% CLTV and a credit score of 680.