

# Safe Deposit Boxes



Safe Deposit Boxes are a safe, burglar-resistant, water-resistant and fire-retardant place to keep important papers and valuables.

Boxes are available at most branch offices in a variety of sizes. Availability is dependent on the location and availability of vacant boxes, so please contact us for the latest information.

### **Annual Rental Rates**

2" x 5" x 21"	\$40
3" x 5" x 21"	\$45
4" x 5" x 21"	\$50
5" x 5" x 21"	\$55
3" x 10" x 21"	\$75
4" x 10" x 21"	\$85
5" x 10" x 21"	\$95
7" x 10" x 21"	\$115
10" x 10" x 21"	\$150
15" x 10" x 21"	\$224

### **Other Fees**

Box Drilling - Current Market Price

Lost Key Replacement - Current Market Price

Late Payment Fee - \$10

*There is a \$5 annual discount if your safe deposit rent is paid by automatic transfer from a Meredith Village Savings Bank account. Rental rates and fees are subject to change without notice.*

Safe Deposit Box renters are provided two keys and we encourage you to keep these keys in separate, secure locations. If one key is lost, we can replace it. If both keys are lost, the box must be drilled.

Safe Deposit Boxes can be accessed during normal lobby business hours.



## Safe Deposit Rules

These Rules, together with the Safe Deposit Box Lease Terms and Conditions, outline the lease of a Safe Deposit Box at Meredith Village Savings Bank and are governed by New Hampshire State Laws.

- 1.** The purpose of the safe deposit function is to offer a burglar-resistant, water-resistant, and fire-retardant place to keep papers and other property.
- 2.** The responsibility of the Bank with regard to property placed in rented boxes is limited to the diligent and faithful observance of the rules established by the Bank, subject to change, for the safety of the Renter(s) being agreed to by landlord and tenant.
- 3.** The safe deposit vaults are open during normal Bank lobby hours and will be closed in case of fire or emergency.
- 4.** In order to rent a safe deposit box at Meredith Village Savings Bank, a person must be at least eighteen (18) years of age and a customer of Meredith Village Savings Bank.
- 5.** The rental term of the safe deposit box shall be for one year, non-refundable, with the rent due and payable one year in advance.
- 6.** At the expiration of the term, if due notice should not be given of its surrender, the safe deposit box will be considered as renewed for another year.
- 7.** The Bank should be notified in writing of any change of address.
- 8.** Renter may not sublease the safe deposit box or transfer the rights under this Agreement to any third parties.
- 9.** A safe deposit box may be leased by a partnership, corporation, association or organization provided that a resolution stating those authorized is on file at the Bank.

**10.** Meredith Village Saving Bank should be notified in writing of any change of name of any firm, corporation, or institution or its officers, or any vote that may affect the right of those having access to a safe deposit box. Meredith Village Savings Bank shall be without liability to anyone in relying upon the continuing authority of the person or persons who have been given access to said box, unless the Bank is in receipt of notice in writing to the contrary.

**11.** A safe deposit box may be leased by a fiduciary (court appointed guardian, conservator, settling estate, administrator, executor or testamentary trustee). **The Bank will not rent a safe deposit box to any other type of written trust agreement or any beneficiary designation.** The fiduciary must present to the Bank the original court appointment or trust agreement. **No deputy may be appointed with this type of contract.**

**12.** Before giving the Renter access to the Safe Deposit Box, the Bank may require evidence of the Renter's identity as the Bank may in its discretion deem fit.

**13.** The Bank will have an unfettered discretion to refuse any person access to a Box if it considers that the person seeking access does not possess the authority of the Renter to such access.

**14.** The vault attendant should not have any knowledge of the contents of the box; therefore **THE BOX AND ITS CONTENTS SHOULD BE EXAMINED ONLY IN BOOTHS PROVIDED FOR THAT PURPOSE** and the attendant should not accompany the Renter into the booth.

**15.** A box should not be removed from the vault area of the Bank. It should not be taken to another area of the Bank nor can it be removed from the premises.

**16.** The Bank may refuse access to the box at any time until all charges connected with the renting of said box have been paid, and at such other times as it may deem necessary pending advice of its legal counsel, and the Bank shall not be liable for any loss occasioned by such a refusal of access.

**17.** The Renter will not use the Box:

- (i) to facilitate activities prohibited by law; or
- (ii) to permit it to be used for the deposit of any liquid, contraband, or anything of a hazardous, explosive or offensive nature or which may become a nuisance to the Bank or any of its other Licensee or customers; or
- (iii) for any purpose other than for the deposit of valuables or other property

**18.** The Renter will on demand permit the Bank to inspect the contents of the Box for the purpose of ascertaining if this condition is being complied with. If the Bank suffers any damage or loss, or incurs any liability as a result of the Renter's breach of this condition, the Renter will fully indemnify the Bank against such damage, loss or liability.

**19.** The Renter, at his own risk, may appoint one person to act as a Deputy to enter the Box, inspect, add or remove its contents. Refer to the Safe Deposit Box Lease Terms and Conditions for authority. Renter agrees to be responsible for the actions of your deputy (agent) and to hold the Bank harmless against any of their actions. A Deputy may terminate the Lease but may not appoint another Deputy. If there is more than one (1) Renter, each Renter must jointly appoint any Deputy, but that appointment can be revoked by any individual Renter. The Bank will recognize the appointment of a Deputy until Bank receives written notice from a Renter that the appointment has been properly canceled or until Bank receives written notice of a Renter's death or incompetency. The Deputy appointment will automatically cease upon the Renter's death, unless the Renter provides the Bank with a written power of attorney expressly providing that the Deputy shall have a continued right of access to the safe deposit box after the death of the Renter.

**20.** In the event of the death of the Renter, upon production of the grant of probate or letters of administration the personal representative/s will be entitled to have access to the Box and remove all the contents. The lease will then be terminated.

**21.** In the event of the death of the Renter, but before the grant of probate or letters of administration is produced, the Bank may, at its discretion, permit an interest person (spouse, parent, adult descendant, or executor named in will), to open the Box and examine the contents in the presence of one or more of our officers. The Bank may retain a copy of any document or identification used to verify the interest party. Box examination may be subject to such conditions as the Bank sees fit and without any liability on the Bank's part. Such person/s will not be permitted to remove any of the contents except for any Will or testamentary document and the Bank will be allowed to retain a photo copy of such document.

**The Bank takes no responsibility for any property placed in the box. Renter understands that while the Bank takes all reasonable and customary steps to assure that unauthorized access to the box does not occur and the contents of the box are not damaged, you agree the Bank shall not be responsible for any damage to or loss of any of the contents of the box occasioned by circumstances beyond the Bank's control, such as fire, flood, robbery or other unauthorized access, so long as the Bank has taken reasonable and customary steps to prevent such loss.**

**YOU ARE HEREBY NOTIFIED THAT THE CONTENTS OF THE SAFE DEPOSIT BOXES ARE NOT INSURED BY THIS BANK OR BY ANY FEDERAL INSURANCE PROGRAM. RENTER IS RESPONSIBLE TO INSURE THE CONTENTS OF THE BOX IN THE AMOUNT RENTER DEEMS APPROPRIATE.**

**The Bank reserves the right to amend, add, or repeal any or all of these Rules at any time without prior notice.**

# Banking Services

## PERSONAL

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- Checking
- Savings
- CDs and IRAs
- Health Savings Accounts
- Convenience Services:  
Online Banking, Mobile Banking,  
Mobile Deposit, eStatements, Telephone  
Banking, ATM and Debit Cards,  
Combined Statements
- Mutual Benefits
- Overdraft Protection Services:  
Transfer Account Protection, CheckReserve  
Line of Credit, Courtesy Pay
- Mortgages
- Construction Loans
- Personal Loans
- Home Equity Loans and Lines of Credit
- Credit Cards

## BUSINESS

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- Business Loans
- Checking
- Savings
- CDs
- Sweep Accounts
- Convenience Services:  
Online Banking, Mobile Banking, Mobile  
Deposit, eStatements, Telephone Banking,  
ATM and Debit Cards, Combined Statements
- Cash Management Services
- Mutual Benefits Business Partner Program
- Debit Mastercard BusinessCard®
- Remote Deposit Capture
- Credit Card Processing
- Credit Cards
- Positive Pay



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